## Oncology Practice in Phoenix Cuts Claim Denials by 40% with IDS Healthcare's Al-Assisted RCM



Introduction

An oncology practice in Phoenix, Arizona was struggling with high claim denials & delayed reimbursements, all this led to up to 22% revenue loss on an annual basis. Limited staff capacity and frequent coding errors further impacted revenue flow. To overcome these challenges, the practice turned to IDS Healthcare for <u>outsourcing</u> revenue cycle management.

## Challenges

High claim denials due to coding inconsistencies

Delayed reimbursements affected their monthly cash flow

Limited staff & other resources made it difficult to manage billing and follow-ups

Lack of visibility into claim status and financial metrics





## **Our Solution**

IDS Healthcare designed a focused RCM strategy specifically for the needs of their oncology practice. By combining expert coders with Al-driven automation, we addressed the root causes of claim denials and revenue leakage. Our solution included:

- Dedicated billing team trained in oncology-specific coding
- Al-assisted claim scrubbing to minimize errors before submission
- Proactive denial management with timely re-submissions
- Regular reporting dashboards for financial insights
- Streamlined communication with physicians for accurate documentation



## Result

Outsourcing Revenue Cycle Management to <u>IDS Healthcare</u> helped this <u>oncology</u> practice improve financial outcomes and reduced administrative burden in just 6 months.

- Claim denials reduced by 40%
- Reimbursement turnaround improved by 25%
- Cash flow stabilized with more predictable monthly collections
- Physician staff saved approximately 15.5 hours per week previously spent on billing tasks
- → Improved visibility into financial performance with monthly dashboards

